

PRESS RELEASE

Woodsford Litigation Funding opens office in Tel Aviv

The first of the big, global litigation funders to open an office in Israel looks to invest \$20m in Israeli-sourced disputes in 2019/20

LONDON and TEL AVIV – Monday 25th March 2019, Woodsford Litigation Funding, the global provider of litigation financing solutions for businesses, individuals and law firms, has announced the opening of an office on Rothschild Boulevard in central Tel-Aviv.

Woodsford has also announced the appointment of Yoav Navon as Director of Litigation Finance, Israel. Yoav was previously engaged by Woodsford as a Consultant.

The office opening and the elevation of Yoav Navon, who has represented Woodsford in Tel Aviv for almost a year, illustrates Woodsford's long term view of the potential for the Israeli market.

Yoav Navon commented, "Having represented Woodsford in Israel for the past 10 months, I am now glad to have cemented my position at one of the leading global funders. I can see the appetite for and understanding of the benefits funding offers is growing rapidly here. We are already funding a number of Israeli parties in high stakes litigation, and we see real potential for growth, particularly in intellectual property litigation and international arbitration but in other areas too."

"We are a growing, increasingly global business with a presence on both coasts of the US, the UK, Singapore and Australia. We engaged with Yoav last year as we believed there were a number of factors that made Israel another attractive and potentially lucrative market for us. With the opportunities we are now seeing in Israel, appointing Yoav to a permanent position and opening an office in Tel Aviv are the obvious next steps. Woodsford is looking to invest around \$200m in 2019/20 in meritorious claims of all types, and we anticipate around 10% of that will be invested in Israeli claimants." said Steven Friel, Woodsford's CEO.

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Notes to editor

About Woodsford Litigation Funding

Founded in 2010 and with offices in London, Philadelphia Singapore and Tel Aviv, Woodsford Litigation Funding provides tailored litigation financing solutions for businesses, individuals, and law firms. This includes both single case and portfolio litigation funding, group action funding and arbitration funding. Woodsford's Executive team blends extensive business experience with world-class legal expertise. Woodsford is a founder member of the Association of Litigation Funders of England and Wales.

Interviews, photos and biographies available on request.

Media contact

Steven Savage

Head of Marketing & Business Development

ssavage@woodsfordlf.com

UK +44 (0)20 7985 8410

For further information visit <http://www.woodsfordlitigationfunding.com> or follow on Twitter @WoodsfordLF.